

Excess Coverage for Firms

We are pleased to offer a program with Continental Casualty Company for excess coverage above the group E&O program in Kentucky for firms that desire policy limits higher than those required in your state. The excess coverage provides the firm with policy limits above the individual licensees' \$100,000 limits and is available to firms which meet certain criteria. The excess policy will not apply until all applicable limits of the individual licensees' underlying insurance have been exhausted. The excess program offers three (3) options with different policy limits and premium amounts.

As the excess policy is issued to the firm, all licensees affiliated with the firm must participate in the excess program. In addition, all of the firm's licensees are required to purchase and maintain coverage pursuant to the underlying E&O group program offered by CNA. The premium for the excess coverage will be in addition to the underlying insurance premium charged by CNA.

The Standard excess program is designed for firms with acceptable claims history which primarily engage in residential real estate sales activity. Firms which earn at least seventy-five percent (75%) of their gross income from residential real estate sales activity and have an acceptable claims history for the past five years will qualify for the Standard program rates.

Firms which do not qualify for the Standard program rates, due to a difference in type of business activity or claims history, may fall within the guidelines of the Comprehensive program. Rates for firms qualifying for the Comprehensive program will be provided following underwriting approval.

If you have an interest in excess coverage for your firm, please contact:

RISC
Rice Insurance Services Company, LLC
P.O. Box 6709
Louisville, KY 40206-0709
Phone: (502) 897-1876
Toll Free: (800) 637-7319

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